



November 11, 2011 Moscow

FASHION HOUSE OUTLET CENTRE MOSCOW ANNOUNCES OPENING DATE FOR NOVEMBER 2012

FASHION HOUSE Group announced today that FASHION HOUSE Outlet Centre Moscow is on track for opening in November 2012.

Brendon O'Reilly, Managing Director of FASHION HOUSE Group 'This week we started above the ground construction and we look forward to seeing the structure take shape over the coming months. We are ahead of schedule on leasing with some very exciting brands signing up and we are on track for the first handover date for tenants in July 2012 and an opening date of **Thursday 22nd November 2012.**'

Fashion House Group has just appointed **Q-TEC**, a leading Russian construction management company, as the general contractor for the project.

Sergey Bezborodov, President, Q-TEC comments: 'We are experts in Russian construction market and welcome the opportunity to be involved with one of the first outlet centres in Russia. We have an in-depth understanding of the FASHION HOUSE project and are delighted to be part of the team.'

Brendon adds: 'Q-TEC has a breadth of experience, a track record of delivering results, a dedication to excellence and a reputation for working in partnership with their clients which is exactly the kind of company we need for this project.'

FASHION HOUSE Outlet Centre Moscow will be located 12 km away from Moscow, on Leningradskoe Shosse, near the Sheremetyevo International airport. The site is 38,826 sq m with 28,641 sq m GLA; it will be home to 192 outlet units, foodcourt and cafes, 1865 parking spaces and a children's play area.

It will be a fully-enclosed outlet centre with an exterior architectural concept exhibiting a "traditional Moscow classic architectural style" and an interior boasting the "Window to Europe" concept: galleries will transport the visitors to the streets of various European cities, including London, Paris, Milan and others.



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Brendon explains that FASHION HOUSE Group are ahead of schedule with the leasing as the interest levels have been so high: 'Our leasing team is working with a wide range of brands and we will be announcing more lease signings over the coming months. Brands already signed up include Puma L'Etoile, Lacoste, Calzedonia, Incanto, Econika, Henderson, Ralf Ringer and Intimissimi, among others.'

He adds: 'For all our centres we aim to provide the right mix of local, European and International designer and sports brands relevant to the marketplace. With the current interest levels we are confident Moscow will have the high calibre tenant list required for a successful outlet venture.'

FASHION HOUSE Group is the leading factory outlet developer in CEE and an expert in emerging markets. Their portfolio currently includes the management of three award winning Outlet Centres in Poland as well as centres in Switzerland and Romania. They currently have development projects in Romania, Slovenia, Ukraine and Serbia as well as Moscow and a second Russian site in St. Petersburg.

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FASHION HOUSE Group (FHGR) is the leading developer in CEE and is an expert in emerging markets. The FASHION HOUSE Outlet Centre portfolio currently includes the management of three successful Outlet centres in Poland as well as one in Bucharest. A second Bucharest site and two Russian sites in Moscow and St. Petersburg, all due to open 2012-2013.

FASHION HOUSE Outlet Centres have won the Europa Property CEE Factory Outlet of the Year for the last three years running.

FHGR is the only independent, pan-European, integrated, specialist Outlet services, a business able to lease, set-up, operate and market Outlet Centre schemes. FASHION HOUSE Outlet Centres dominate the Central & Eastern European region, leasing or operating four FASHION HOUSE Outlet Centres in two countries and a further three Outlet Centres for three different clients in three countries, with another three FASHION HOUSE Outlet Centre schemes in development.

FHGR offers investors and developers an Outlet-dedicated, premium quality, experienced team, expert in the fields of Outlet shopping centre design, development, finance, operation and management across Europe. Consequently, the FH brand has built up a notable following of world-famous branded retail tenants. For further information see www.fashionhouse.com